



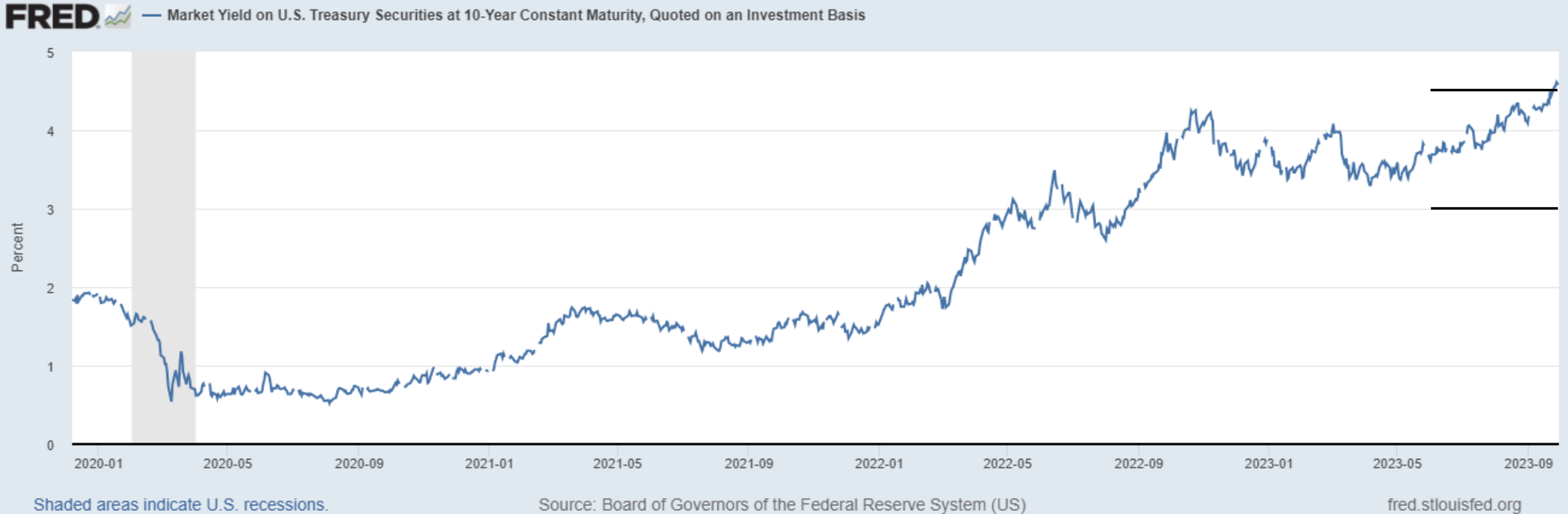
Farm Credit MidAmerica<>AEI
Premium

Oct. Monthly Update

AFN Question to Ponder

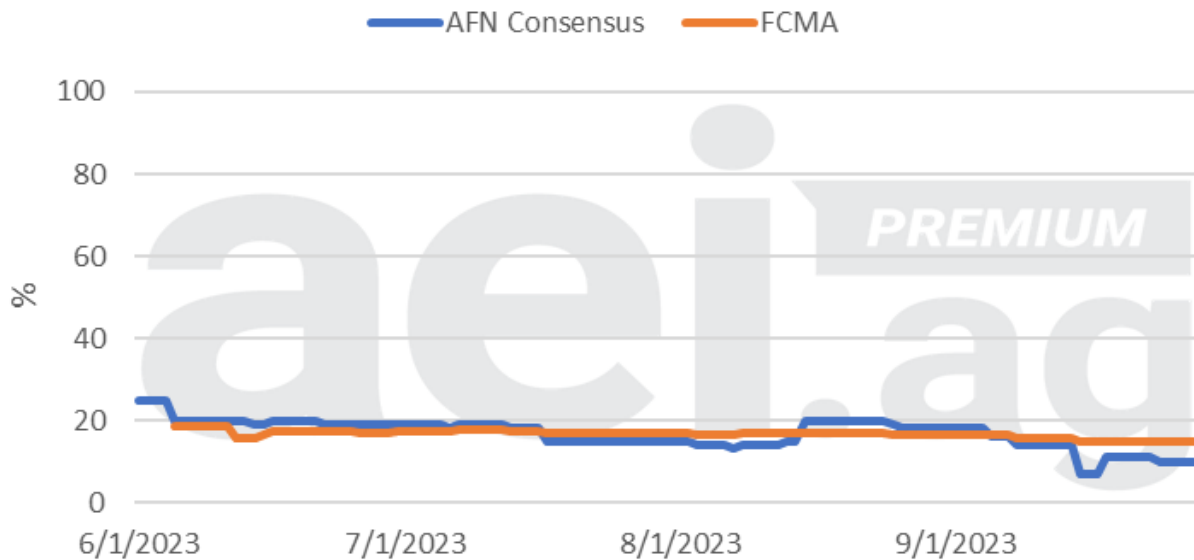
- What do you think is the probability of the 10-Year Treasury Constant Maturity Rate – as reported by the daily Federal Reserve Economic Data– exceeding 4.5% before 1/1/2024?

Resolved 10-Year Treasuries >4.5%

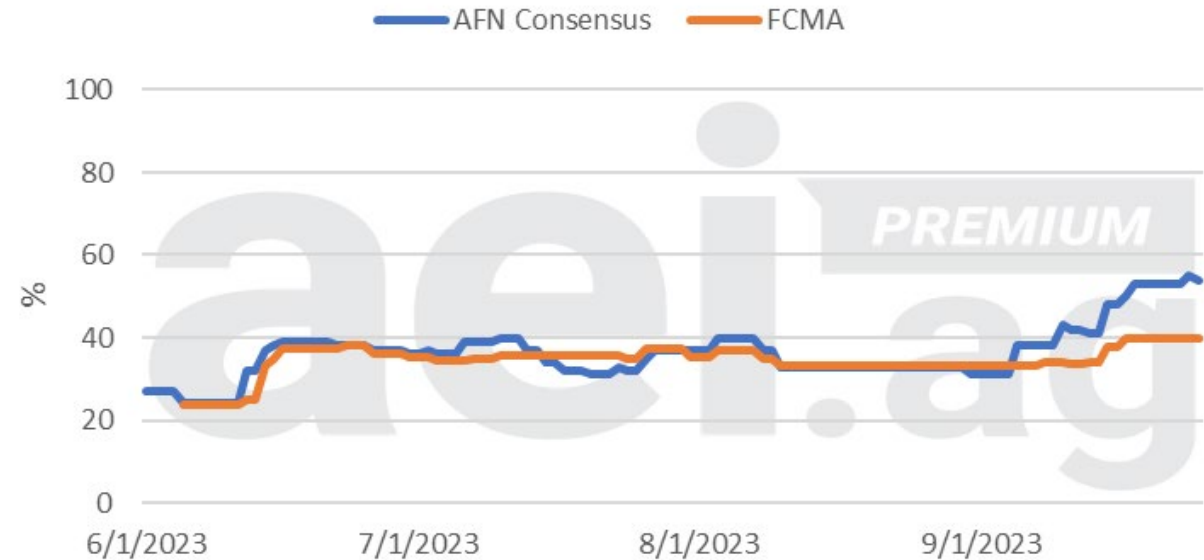


Consensus Forecast

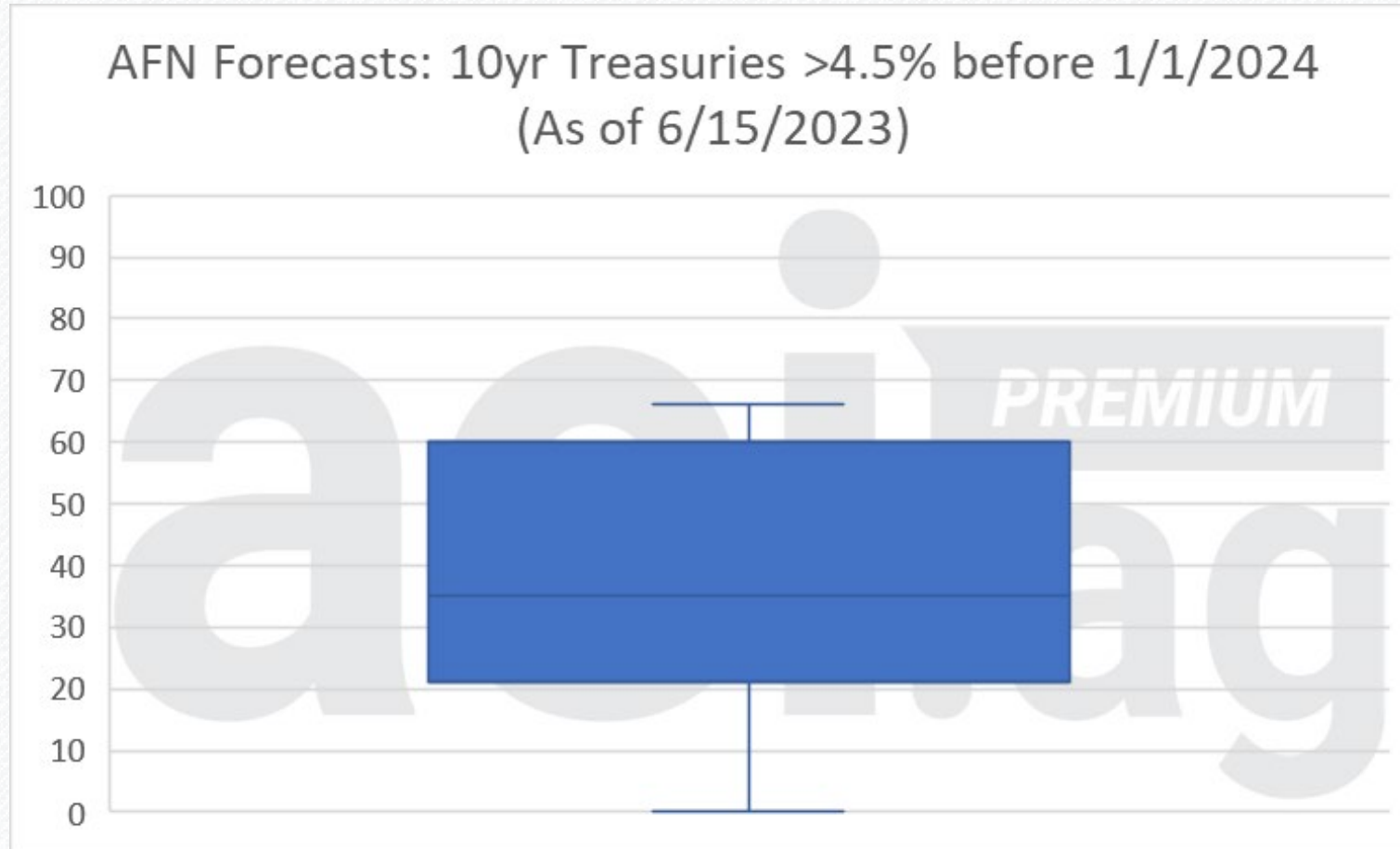
AFN Consensus: 10yr Treasuries <3.0% before 1/1/2024



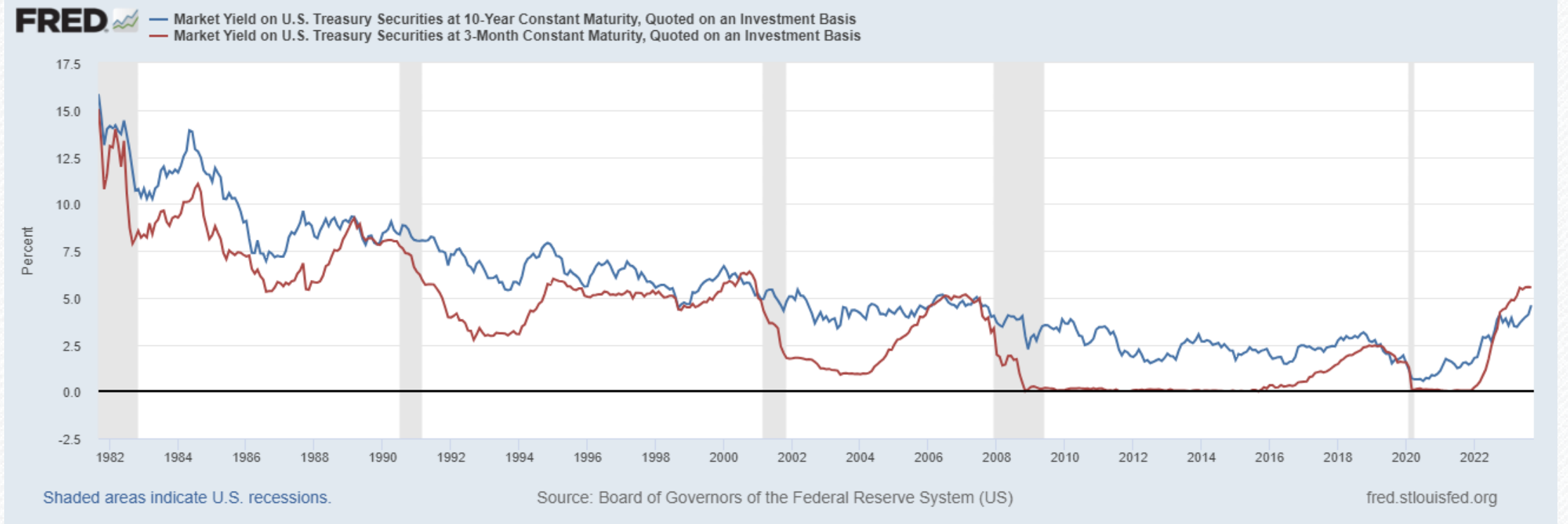
AFN Consensus: 10yr Treasuries >4.5% before 1/1/2024



Range of Forecasts



Yield Curve Gets Less Inverted



Looking Ahead

- Yield Forecast Challenge
 - Oct. 12th WASDE
- Oct. 24th & 25th
 - Fall Outlook (Grain & Livestock)
 - Free, Live
- Farm Bill Misses Deadline

Winner, Winner

- Melanie Strait-Bok
- Cora Massey
- Adam Stonecipher



Questions?

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